

**Special District Name: Humboldt Bay Municipal Water District  
Special Districts' Financial Transactions Report  
General Information**

**Fiscal Year: 2023**

**District Mailing Address**

Street 1   Has Address Changed?

Street 2

City  State  Zip

Email

**Members of the Governing Body**

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Bruce"/>	<input type="text"/>	<input type="text" value="Rupp"/>	<input type="text" value="Board Member"/>
Member 2	<input type="text" value="Neal"/>	<input type="text"/>	<input type="text" value="Lett"/>	<input type="text" value="Board Member"/>
Member 3	<input type="text" value="Sheri"/>	<input type="text"/>	<input type="text" value="Woo"/>	<input type="text" value="Board Member"/>
Member 4	<input type="text" value="David"/>	<input type="text"/>	<input type="text" value="Lindberg"/>	<input type="text" value="Board Member"/>
Member 5	<input type="text" value="Michelle"/>	<input type="text"/>	<input type="text" value="Fuller"/>	<input type="text" value="Board Member"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**District Fiscal Officers**

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Chris"/>	<input type="text"/>	<input type="text" value="Harris"/>	<input type="text" value="Business Manager"/>	<input type="text" value="harris@hbmwd.com"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Report Prepared By**

First Name  M. I.  Last Name

Telephone  Email

**Independent Auditor**

Firm Name

First Name  M. I.  Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2.  Yes  No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU  DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

City  County  Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)?  Yes  No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

**Special District Name: Humboldt Bay Municipal Water District  
 Special Districts' Financial Transactions Report  
 Water Enterprise Fund  
 Statement of Revenues, Expenses, and Changes in Fund Net Position**

**Fiscal Year: 2023**

**Operating Revenues**

Water Sales Revenues

Retail Water Sales

R01.	Residential	267,364
R02.	Business	
R03.	Industrial	200
R04.	Irrigation	
R09.	Sales to Other Utilities for Resale	7,800,958
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	

Water Services Revenues

R12.	Fire Prevention	58,099
R13.	Groundwater Replenishment	
R14.	Connection Fees	
R15.	Standby and Availability Charges	
R16.	Service-Type Assessments	
R17.	Other Water Services Revenues	
R18.	Other Operating Revenues	1,468,581
R19.	<b>Total Operating Revenues</b>	<b>\$9,595,202</b>

**Operating Expenses**

Water Supply Expenses

R20.	Water Supply	
R21.	Water Purchases	
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	
R24.	Pumping	931,254
R25.	Treatment	184,103
R26.	Transmission and Distribution	
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	4,636,560

R31. Contractual Services	422,790
R32. Materials and Supplies	242,704
R33. General and Administrative Expenses	570,901
R34. Depreciation and Amortization Expenses	1,410,651
R35. Other Operating Expenses	462,419
R36. <b>Total Operating Expenses</b>	<b>\$8,861,382</b>
R37. <b>Operating Income (Loss)</b>	<b>\$733,820</b>
<b>Nonoperating Revenues</b>	
R38. Investment Income	44,914
R39. Rents, Leases, Concessions, and Royalties	1,920
Taxes and Assessments	
SD40. Current Secured and Unsecured (1%)	975,000
SD41. Voter-Approved Taxes	
SD42. Pass-through Property Taxes (ABX1 26)	
SD43. Property Assessments	
SD44. Special Assessments	
SD45. Special Taxes	
SD46. Prior-Year Taxes and Assessments	
SD47. Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal	
R48. Aid for Construction	
R49. Other Intergovernmental – Federal	382,552
Intergovernmental – State	
R50. Aid for Construction	
SD51. Homeowners Property Tax Relief	10,739
SD52. Timber Yield	
R53. In-Lieu Taxes	
R54. Other Intergovernmental – State	
R55. Intergovernmental – County	
R56. Intergovernmental – Other	
R57. Gain on Disposal of Capital Assets	
R58. Other Nonoperating Revenues	
R59. <b>Total Nonoperating Revenues</b>	<b>\$1,415,125</b>

<b>Nonoperating Expenses</b>		
R60.	Interest Expense	
R61.	Loss on Disposal of Capital Assets	
R62.	Other Nonoperating Expenses	
R63.	<b>Total Nonoperating Expenses</b>	\$0
R64.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	\$2,148,945
<b>Capital Contributions</b>		
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	
R68.	County	
R69.	Other Government	
R70.	Other Capital Contributions	46,826
R71.	<b>Total Capital Contributions</b>	\$46,826
R72.	<b>Transfers In</b>	
R73.	<b>Transfers Out</b>	
<b>Special and Extraordinary Items</b>		
R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	<b>Total Special and Extraordinary Items</b>	\$0
R74.	<b>Change in Net Position</b>	\$2,195,771
R75.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$32,981,007
R76.	<b>Adjustment</b>	329,468
R77.	Reason for Adjustment	to tie to beginning net position
R78.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$35,506,246
<b>Net Position (Deficit)</b>		
R79.	Net Investment in Capital Assets	11,876,853
R80.	Restricted	3,412,622
R81.	Unrestricted	20,216,771
R82.	<b>Total Net Position (Deficit)</b>	\$35,506,246

**Note:**

(R77) Reason for Adjustment: to tie to beginning net position

**Special District Name: Humboldt Bay Municipal Water District  
 Special Districts' Financial Transactions Report  
 Construction Financing  
 Federal and State**

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2023**

R01.	Federal or State Financing	Federal Financing
R02.	Purpose of Debt (1 of 1) (Record Completed)	Turbidity Reduction Facility
R03.	Nature of Revenue Pledged	Investment Account
R04.	Debt Type	Notes
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	\$10,946,739
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	\$10,946,739
R13.	Year of Issue	2004
R14.	Beginning Maturity Year	2004
R15.	Ending Maturity Year	2024
R16.	Principal Authorized	10,946,739
R17.	Principal Received to Date	10,946,739
R18.	Principal Expended to Date	
R19.	Principal Unspent	10,946,739
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	\$821,005
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	
R24.	Principal Paid in Current Fiscal Year	547,337
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	<b>Principal Paid to Date</b>	\$3,831,358
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	\$273,668
R27.	Principal Outstanding, Current Portion	273,668
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	\$0
R29.	Interest Paid in Current Fiscal Year	0
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

**R32. Estimated Payment Schedule**

<b>Fiscal Year(s) (YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2024	273,668		273,668	Delete
				Add Year
<b>Total Estimated Payments</b>	\$273,668	\$0	\$273,668	

**Special District Name: Humboldt Bay Municipal Water District  
 Special Districts' Financial Transactions Report  
 Detail Summary of Construction Financing**

Back to Form: Construction Financing

**Fiscal Year: 2023**

	<b>Year of Issue</b>	<b>Principal Outstanding, Beginning of Fiscal Year</b>	<b>Principal Received in Current Fiscal Year</b>	<b>Principal Paid in Current Fiscal Year</b>	<b>Principal Outstanding, End of Fiscal Year</b>	<b>Principal Outstanding, Current Portion</b>	<b>Principal Outstanding, Noncurrent Portion</b>	<b>Interest Paid in Current Fiscal Year</b>
Federal Financing								
<b>Enterprise</b>								
<b>Notes</b>								
Turbidity Reduction Facility	2004	821,005	0	547,337	273,668	273,668	0	0
<b>Total Enterprise Debt:</b>		\$821,005	\$0	\$547,337	\$273,668	\$273,668	\$0	\$0

State Financing



**Special District Name: Humboldt Bay Municipal Water District  
Special Districts' Financial Transactions Report  
Debt Service Reconciliation Report**

**Fiscal Year: 2023**

	<b>Governmental Funds</b>	<b>Internal Service Fund</b>	<b>Enterprise Funds</b>
<b>Debt Payments from Debt Forms</b>			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			
R02. Other Long-Term Debt			
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. <b>Total Debt Payments from Debt Forms</b>	\$0	\$0	\$0
R06. <b>Debt Service</b>			
R07. <b>Difference</b>	\$0	\$0	\$0
R08. Reason for Difference			

**Special District Name: Humboldt Bay Municipal Water District  
 Special Districts' Financial Transactions Report  
 Statement of Net Position  
 Proprietary Funds**

**Fiscal Year: 2023**

	<b>Enterprise</b>	<b>Internal Service</b>
<b>Assets</b>		
Current Assets		
Cash and Investments		
R01. Unrestricted	7,072,165	
R02. Restricted	6,502,259	
R03. Accounts Receivable (net)	2,195,895	
R04. Taxes Receivable		
R05. Interest Receivable (net)		
R05.5 Lease Receivable		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories	62,466	
R09. Prepaid Items	65,843	
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$15,898,628	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R14.5 Lease Receivable		
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	1,371,972	
R17. Buildings and Improvements	8,752,864	
R18. Equipment	3,137,219	
R18.5 Infrastructure	56,872,289	
R18.6 Lease Assets (Lessee)		
R19. Other Intangible Assets – Amortizable		
R20. Construction in Progress	5,547,924	
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-47,950,703	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$27,731,565	\$0
R27. <b>Total Assets</b>	<b>\$43,630,193</b>	<b>\$0</b>

**Deferred Outflows of Resources**

R28.	Related to Pensions	888,450	
R28.5	Related to OPEB	120,837	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	\$1,009,287	\$0
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	\$44,639,480	\$0

**Liabilities**

Current Liabilities

R32.	Accounts Payable	263,352	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances		
R38.	Compensated Absences	738,441	
R39.	Long-Term Debt, Due Within One Year	273,668	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	170,729	
R42.	Other Current Liabilities 2		
R43.	<b>Total Current Liabilities</b>	\$1,446,190	\$0

Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability		
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability	1,808,936	
R57.	Net OPEB Liability	3,011,345	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	<b>Total Noncurrent Liabilities</b>	\$4,820,281	\$0
R61.	<b>Total Liabilities</b>	\$6,266,471	\$0

**Deferred Inflows of Resources**

R62. Related to Pensions	1,598,062	
R62.5 Related to OPEB	1,268,701	
R62.6 Related to Debt Refunding		
R62.7 Related to Leases		
R63. Other Deferred Inflows of Resources		
R64. <b>Total Deferred Inflows of Resources</b>	\$2,866,763	\$0
R65. <b>Total Liabilities and Deferred Inflows of Resources</b>	\$9,133,234	\$0
R66. <b>Total Net Position (Deficit)</b>	\$35,506,246	\$0
<b>Net Position (Deficit)</b>		
R67. Net Investment in Capital Assets	11,876,853	
R68. Restricted	3,412,622	
R69. Unrestricted	20,216,771	
R70. <b>Total Net Position (Deficit)</b>	\$35,506,246	\$0

**Special District Name: Humboldt Bay Municipal Water District**  
**Special Districts' Financial Transactions Report**  
**Appropriations Limit Information**

**Fiscal Year: 2023**

R01. Appropriations Limit	1,645,956
R02. Total Annual Appropriations Subject to the Limit	1,477,174
R03. <b>Revenues Received (Over) Under Appropriations Limit</b>	<b>\$168,782</b>

**Special District Name: Humboldt Bay Municipal Water District  
Special Districts' Financial Transactions Report  
Summary**

**Fiscal Year: 2023**

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
<b>Governmental Revenues</b>				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. <b>Total Governmental Revenues</b>	\$0			
<b>Internal Service Revenues</b>				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. <b>Total Internal Service Revenues</b>		\$0		
<b>Enterprise Revenues</b>				
<b>Operating Revenues</b>				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water			9,595,202	
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. <b>Total Operating Revenues</b>			\$9,595,202	
<b>Non-Operating Revenues</b>				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water			1,415,125	
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				

R36.	<b>Total Non-Operating Revenues</b>			\$1,415,125	
R36.5	<b>Total Revenues</b>	\$0	\$0	\$11,010,327	
<b>Governmental Expenditures</b>					
R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	<b>Total Governmental Expenditures</b>	\$0			
<b>Internal Service Expenses</b>					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	<b>Total Internal Service Expenses</b>		\$0		
<b>Enterprise Expenses</b>					
<b>Operating Expenses</b>					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water			8,861,382	
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	<b>Total Operating Expenses</b>			\$8,861,382	
<b>Non-Operating Expenses</b>					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	<b>Total Non-Operating Expenses</b>			\$0	
R72.5	<b>Total Expenditures/Expenses</b>	\$0	\$0	\$8,861,382	

R73. Transfer In				
R74. Transfer Out				
<b>R75. Change in Fund Balance/Net Position</b>	\$0	\$0	\$2,195,771	
<b>R76. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$0	\$0	\$32,981,007	
R77. Adjustments			329,468	
<b>R78. Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$0	\$0	\$35,506,246	
<b>Assets</b>				
R79. Total Current Assets			15,898,628	
R80. Total Noncurrent Assets			27,731,565	
<b>R81. Total Assets</b>	\$0	\$0	\$43,630,193	
<b>Liabilities</b>				
R82. Total Current Liabilities			1,446,190	
R83. Total Noncurrent Liabilities			4,820,281	
<b>R84. Total Liabilities</b>	\$0	\$0	\$6,266,471	
<b>R85. Total Fund Balance/Net Position (Deficit)</b>	\$0	\$0	\$35,506,246	



**Special District of Humboldt Bay Municipal Water District  
Special District Financial Transactions Report  
Footnotes**

<b>Fiscal Year: 2023</b>		
<b>FORM DESC</b>	<b>FIELD NAME</b>	<b>FOOTNOTES</b>
WaterEnterpriseFund	(R18)OtherOperatingRevenues	user fees, maintenance and operations, bad debt, overhead and supplies, reimbursement
WaterEnterpriseFund	(R25)Treatment	increase in engineering cost
WaterEnterpriseFund	(R31)ContractualServices	increase in professional assistance
WaterEnterpriseFund	(R32)MaterialsandSupplies	increase in material and supplies, tools and equipment
WaterEnterpriseFund	(R35)OtherOperatingExpenses	maintenance and repairs, bad debt
WaterEnterpriseFund	(R49)OtherIntergovernmentalFederal	FEMA Grant Revenue
WaterEnterpriseFund	(R70)OtherCapitalContributions	capital replacements
ConstructionFinancing	(R29)InterestPaidinCurrentFiscalYear	(1_Turbidity Reduction Facility) No interest incurred on loan payable
ProprietaryFunds	(R02)Entpr-Restricted	Increase in restricted cash
ProprietaryFunds	(R20)Entpr-ConstructionInProgress	Increase in equipment CIP
ProprietaryFunds	(R41)Entpr-OtherCurrentLiabilities1	Accrued payroll liability
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	Decrease due to loan payment

Total Footnote: 12